

Achieving a seamless Kondor Implementation and Configuration

One of the leading banks in Malaysia



The client sought a specialized treasury management system to replace their outdated Equation system. As a long-term Finastra customer, the bank aimed to upgrade to Finastra's latest Kondor solution. Acknowledging ITC Infotech's status as a leading Kondor partner, Finastra requested our assistance with the implementation.

Vast implementation of Kondor with **300** customized reports and **105** interfaces

ITC Infotech is a leading global technology services and solutions provider, led by Business and Technology Consulting. ITC Infotech provides business-friendly solutions to help clients succeed and be future-ready, by seamlessly bringing together digital expertise, strong industry specific alliances and deep domain expertise. The company provides technology solutions and services to enterprises across industries through a combination of traditional and newer business models, as a long-term sustainable partner.



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CHALLENGE

- The existing system lacked the capability to streamline treasury operations effectively.
- Required implementation of conventional and Islamic treasury operations, including Shariah-compliant instruments.
- Involved launching four key systems —Kondor, Kondor Risk, Limits, and Kondor Trade Processing — along with 27 instruments, 300+ open reports, and 105 interfaces.
- This required seamless integration of the new system with 105 existing applications, adding to the complexity of the implementation.
- The large-scale deployment demanded precision and minimal operational disruption to ensure business continuity.

SOLUTION

Risk Assessment

- Delivered the risk map, workflows, solution document, and potential risks were identified as part of the assessment process

Resource Deployment

- A dedicated team of 18 members was set up to complete the project

Enhancements

- 100+ customizations
- About 300 customized reports
- Created 105 interfaces

Tools & Technology

- MSSQL and RHEL
- Shell Scripting
- Groovy Scripting
- Java

RESULTS

- Successfully executed a two-phase implementation of the complete front-to-back Kondor solution.
- Achieved a seamless go-live, activating 105 interfaces and 300 reports without disruptions.
- Integrated advanced risk management solutions, including credit and money market limits and risk management, to strengthen treasury oversight.
- Decommissioned the legacy system post-go-live, ensuring a smooth transition to the new Kondor solution.